

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
141 mn	▲ 1.30%	361 mn	▲ 0.65%	50 mn	▲ 1.29%	83 mn	▲ 1.99%	207 mn	▲ 1.04%
67,756.03	869.77	44,591.50	288.65	22,251.42	283.70	113,859.0	2,223.39	31,733.62	325.10

Market Summary

The stock market on Wednesday remained bullish throughout the day and concluded the session in the green zone amid cement and steel sectors led the rally at the index and KSE-100 ended at yet another record high, settling at 67,756 after a gain of nearly 900 points. The Benchmark KSE-100 index made an intra-day high and low at 67,873.21 (986.95 points) and 66,985.01 (98.75 points) respectively while closed at 67,756.03 by gaining 869.77 points. PKR in today's interbank depreciated by Rs 0.0808 against USD and closed at Rs 277.9161. The value of shares traded during the day was Rs11.829 billion. Market capitalization stood at around Rs9.346 trillion. Overall, trading volumes for the day increased to 361.26 million shares compared with Tuesday's tally of 239.45million. WTL was the volume leader with 32.3 million shares, gaining Rs0.05 to close at Rs1.35. PIAA was the volume leader with 38.2 million shares, losing Rs1.86 to close at Rs25.22. It was followed by FLYNG with 21.5 million shares, gaining Rs0.89 to close at Rs8.79 and WTL with 21 million shares, gaining Rs0.03 to close at Rs1.38

Volume Leaders ('000)

PIAA	38,236
FLYNG	21,460
WTL	20,978
POWER	16,978
CENERGY	12,702
FCCL	12,462
NBPXD	11,232
KEL	11,021
PTC	10,602
DFML	10,395

Gainers (PKR)

PKGIDEF	5.80	1.00
UVIC	6.75	0.95
TSMF	5.79	0.72
IMAGER2	1.61	0.19
GEMPAPL	9.00	1.00
FLYNG	8.79	0.89
FPRM	6.50	0.60
DCL	7.55	0.69
FFLM	2.74	0.24
TRSM	2.20	0.19

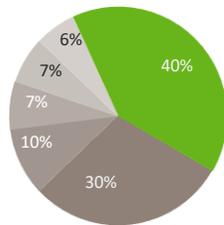
Losers (PKR)

ARUJ	-6.76	
CSIL	-0.18	2.15
AGL	-1.97	24.24
PAKRI	-1.16	14.30
IBFL	-27.70	342.16
ESBL	-0.29	3.60
CWSMDEF	-3.32	42.62
META	-0.83	11.01
PIAA	-1.86	25.22
PSYL	-1.55	21.94

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.12
Broker Proprietary Trading	0.36
Companies	-0.69
Individuals	-1.49
Insurance Companies	0.02
Mutual Funds	-0.48
NBFC	0.00
Other Organization	0.09
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	2.12
Foreign Individual	0.00
Overseas Pakistani	0.20
Gross	2.32

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.33	0.03	-0.16	0.00	0.01	0.03	0.00	0.18	-	0.11	-0.12
	Broker Proprietary Trading	0.41	-0.18	0.02	-0.03	-0.00	0.02	0.00	-0.02	0.02	0.13	0.35
	Companies	-0.18	-0.28	-0.03	0.02	-0.10	0.01	-0.01	0.03	-0.05	-0.09	-0.69
	Individuals	0.27	-0.13	-0.60	-0.00	-0.28	-0.07	-0.01	-0.24	0.03	-0.45	-1.49
	Insurance Companies	-0.28	0.05	-0.00	0.00	-0.01	0.00	0.00	0.03	0.00	0.23	0.02
	Mutual Funds	-0.05	0.01	0.04	0.01	-0.19	0.05	-0.02	0.00	-0.00	-0.33	-0.48
	NBFC	-0.00	0.00	-0.00	0.00	-0.00	-0.00	-0.00	-0.00	-	0.00	0.00
	Other Organization	-0.01	0.02	0.04	0.00	-0.01	-0.00	0.00	0.02	0.00	0.03	0.09
LIPI Total	-0.18	-0.48	-0.70	0.00	-0.59	0.03	-0.03	-0.01	-0.00	-0.36	-2.32	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.19	0.35	0.64	-	0.75	-0.02	-0.01	-	-0.00	0.22	2.12
	Foreign Individual	-	-	-	-	-0.00	-	-	0.00	-	0.00	0.00
	Overseas Pakistani	-0.01	0.13	0.06	-0.00	-0.16	-0.01	0.04	0.01	0.01	0.14	0.20
	Total	0.18	0.48	0.70	-0.00	0.59	-0.03	0.03	0.01	0.00	0.36	2.32

Source: NCCPL

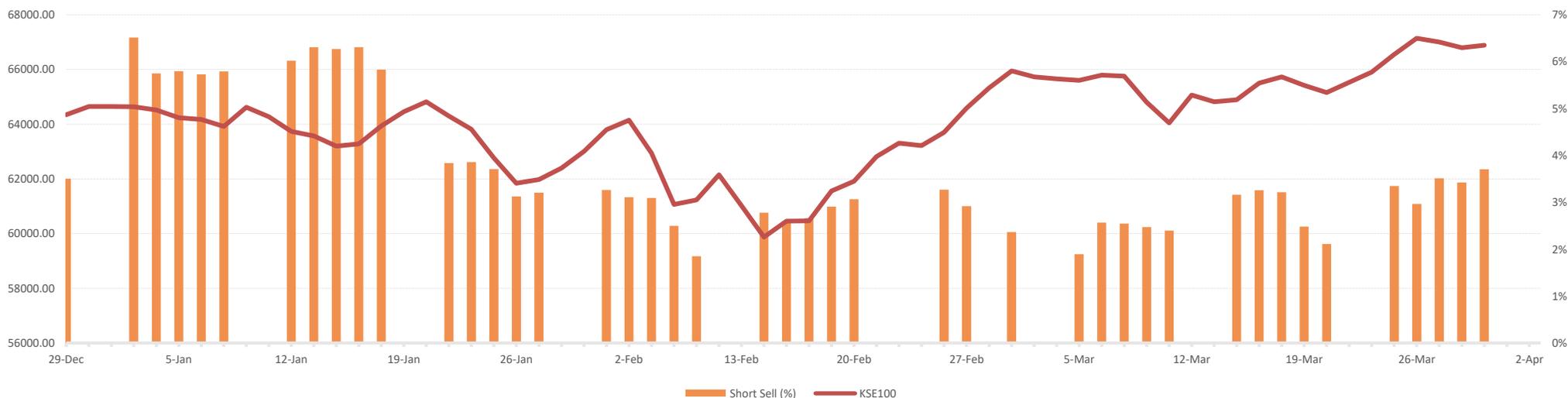
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	02/Apr/24	KOHE	Muhammad Omer Farooq	Independent Director	1,500	-	38.10	1,500	57,150
2	02/Apr/24	LSEVL	Aftab Ahmad	Executive	112,500	-	4.83	112,500	543,375
3	02/Apr/24	NATF	Mr. Zahid Majeed	Non-Executive Director	20,708	-	162.22	20,708	3,382,588
4	02/Apr/24	MTL	LAEEQ UD DIN ANSARI	Non-Executive Director	3,385	-	580.87	3,385	1,966,245

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, April 2, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-APRB	824	65.46%	1.93%	785	5.0% ▲
PIAA-APR	5,469	22.35%	2.89%	5,524	1.0% ▼
AGL-APR	1,704	19.71%	0.67%	1,753	2.8% ▼
SAZEW-APR	236	14.33%	1.12%	148	59.8% ▲
TOMCL-APR	591	10.75%	0.80%	187	216.6% ▲
PIOC-APRB	113	10.46%	0.11%	116	2.9% ▼
DFML-APR	307	8.77%	0.55%	240	27.7% ▲
PAKRI-APR	717	8.15%	0.32%	724	1.0% ▼
FFBL-APRB	111	7.13%	0.02%	111	-
SNGP-APR	140	5.94%	0.05%	141	0.7% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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